



The Children's Room Center for Grieving Children & Teenagers
Financial Statement
For the Years Ended
September 30, 2025 and 2024

The Children's Room Center for Grieving Children & Teenagers

Index

Independent Auditor's Report

Financial Statements:

Statements of Financial Position

Statements of Activities

Statement of Functional Expenses

Statement of Cash Flows

Notes to Financial Statements



Independent Auditor's Report

To the Board of Directors of
The Children's Room Center for Grieving Children & Teenagers
Arlington, MA

Opinion

I have audited the accompanying financial statements of The Children's Room Center for Grieving Children & Teenagers (a nonprofit Corporation, the "Organization") which comprise the statements of financial position as of September 30, 2025 and 2024 and the related statements of activities, statement of functional expenses and cash flows for the years then ended and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Children's Room Center for Grieving Children & Teenagers as of September 30, 2025 and 2024, and the changes in its net assets, functional expenses and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Organization and to meet my other ethical responsibilities in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

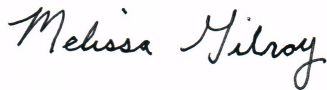
My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements - continued

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.



Melissa Gilroy, Certified Public Accountant
Westwood, Massachusetts
February 5, 2026

The Children's Room Center for Grieving Children & Teenagers
Statement of Financial Position

As of September 30,	2025	2024
Assets		
Cash and cash equivalents	\$ 1,050,319	\$ 1,204,914
Accounts receivable	2,525	2,946
Contributions receivable, current (net)	421,546	395,170
Prepaid expenses	13,871	11,107
Investments	1,066,141	763,983
Total current assets	<u>2,554,402</u>	<u>2,378,120</u>
Non current assets		
Contribution receivable, long-term (net)	770,905	779,837
Fixed assets, net	923,023	909,026
Total long-term assets	<u>1,693,928</u>	<u>1,688,863</u>
Total Assets	<u>\$ 4,248,330</u>	<u>\$ 4,066,983</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 14,627	\$ 6,352
Accrued expenses	64,191	52,614
Mortgage, current portion	75,637	17,481
Total current liabilities	<u>154,455</u>	<u>76,447</u>
Long Term Liabilities		
Mortgage	278,820	406,988
Total long term liabilities	<u>278,820</u>	<u>406,988</u>
Total liabilities	<u>433,275</u>	<u>483,435</u>
Net Assets		
Without donor restrictions	1,420,101	1,271,992
Without donor restrictions - Board designated	1,202,504	1,136,549
With donor restrictions	1,192,450	1,175,007
Total net assets	<u>3,815,055</u>	<u>3,583,548</u>
Total Liabilities and Net Assets	<u>\$ 4,248,330</u>	<u>\$ 4,066,983</u>

The Children's Room Center for Grieving Children & Teenagers
Statement of Activities

For the year ended September 30,

	2025			2024		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
Revenue and Support						
Contributions	\$ 1,418,901	\$ 471,169	\$ 1,890,070	\$ 1,244,415	\$ 441,709	\$ 1,686,124
In kind contributions	15,508	-	15,508	92	-	92
Fundraising and event income	81,259	-	81,259	99,591	-	99,591
Training income	5,850	-	5,850	4,250	-	4,250
Other income	6,606	-	6,606	72	-	72
Investment and interest income, net	81,927	-	81,927	109,521	-	109,521
Net assets released from restriction	453,726	(453,726)	-	464,681	(464,681)	-
Total revenue and support	2,063,777	17,443	2,081,220	1,922,622	(22,972)	1,899,650
Expenses						
Program services	1,272,730	-	1,272,730	1,180,690	-	1,180,690
Management, general and administrative	193,696	-	193,696	172,379	-	172,379
Fundraising	383,287	-	383,287	363,943	-	363,943
Total expenses	1,849,713	-	1,849,713	1,717,012	-	1,717,012
Change in Net Assets	214,064	17,443	231,507	205,610	(22,972)	182,638
Net Assets at Beginning of Year	2,408,541	1,175,007	3,583,548	2,202,931	1,197,979	3,400,910
Net Assets at End of Year	\$ 2,622,605	\$ 1,192,450	\$ 3,815,055	\$ 2,408,541	\$ 1,175,007	\$ 3,583,548

The Children's Room Center for Grieving Children & Teenagers
Statement of Functional Expenses

For the year ended September 30,

2025

2024

	2025				2024			
	Program	Management, General and Administrative	Fundraising	Total	Program	Management, General and Administrative	Fundraising	Total
Salaries	\$ 850,579	\$ 71,880	\$ 275,539	\$ 1,197,998	\$ 819,523	\$ 69,256	\$ 265,479	\$ 1,154,258
Benefits	74,061	6,259	23,992	104,312	72,046	2,921	22,393	97,360
Payroll taxes	70,365	5,946	22,794	99,105	70,987	2,878	22,064	95,929
	<u>995,005</u>	<u>84,085</u>	<u>322,325</u>	<u>1,401,415</u>	<u>962,556</u>	<u>75,055</u>	<u>309,936</u>	<u>1,347,547</u>
Professional fees	48,803	67,574	-	116,377	26,209	66,557	-	92,766
Supplies and expenses	55,784	5,274	4,284	65,342	44,543	4,545	2,818	51,906
Online services and other fees	38,210	21,364	-	59,574	28,664	15,655	-	44,319
Other program expenses	41,072	-	-	41,072	35,608	-	-	35,608
Event expenses	-	-	39,168	39,168	-	-	32,870	32,870
Depreciation	23,290	1,968	7,545	32,803	24,201	981	7,522	32,704
Repair and maintenance	28,229	-	-	28,229	15,491	-	-	15,491
Interest expense	18,289	1,547	5,861	25,697	22,784	940	7,014	30,738
Utilities	12,668	1,070	4,104	17,842	12,171	493	3,783	16,447
Professional development	11,380	-	-	11,380	8,463	-	-	8,463
Insurance	-	10,814	-	10,814	-	8,153	-	8,153
Total	<u>\$ 1,272,730</u>	<u>\$ 193,696</u>	<u>\$ 383,287</u>	<u>\$ 1,849,713</u>	<u>\$ 1,180,690</u>	<u>\$ 172,379</u>	<u>\$ 363,943</u>	<u>\$ 1,717,012</u>

The Children's Room Center for Grieving Children & Teenagers
Statement of Cash Flows

For the year ended September 30,	2025	2024
Cash Flows from Operating Activities		
Change in Net Assets	\$ 231,507	\$ 182,638
Adjustments to reconcile change in net assets to cash provided by operations		
Depreciation and amortization	33,156	33,101
Interest and dividends reinvested	(23,156)	(7,505)
Donated stock	(22,604)	(11,117)
Investment income	(29,278)	(72,488)
Decrease (increase) in assets		
Contribution receivables, net	(17,444)	22,972
Accounts receivable	421	(1,671)
Prepaid expenses	(2,764)	(71)
Increase (decrease) in liabilities		
Accrued expenses	11,577	(56,979)
Accounts payable	8,275	(4,347)
Net Cash Provided by (Used in) Operating Activities	<u>189,690</u>	<u>84,533</u>
Cash Flows from Investing Activities		
Purchase of investments	(2,236,162)	(1,640,041)
Sale of investments	2,009,042	1,649,555
Net Cash (Used in) Provided by Investing Activities	<u>(273,920)</u>	<u>9,514</u>
Cash Flows from Financing Activities		
Mortgage repayment	(70,365)	(65,394)
Net Cash Provided by (Used in) Financing Activities	<u>(70,365)</u>	<u>(65,394)</u>
Net (Decrease) Increase in Cash and Cash Equivalents	(154,595)	28,653
Cash and Cash Equivalents - Beginning	<u>1,204,914</u>	<u>1,176,261</u>
Cash and Cash Equivalents - Ending	<u>\$ 1,050,319</u>	<u>\$ 1,204,914</u>
Supplement Disclosure of Cash Flow Information		
Cash paid during the year for interest	<u>\$ 25,343</u>	<u>\$ 30,342</u>

The Children's Room Center for Grieving Children & Teenagers

Notes to Financial Statements

1. Nature of the Business

The Children's Room Center for Grieving Children & Teenagers (the "Organization") is a private, not-for-profit Massachusetts corporation that operates a publicly accessible site in Arlington, Massachusetts for grieving children, teenagers, and their caregivers and families. The Organization provides a setting and support for interaction of grieving children in various age groups from toddler through teenagers. The Organization also educates the public and community at large regarding the needs of and services available to grieving children and their families. The Organization was incorporated under the provision of the General Laws of Massachusetts, Chapter 180 and qualifies as a tax exempt, not-for-profit corporation under Section 501(c)(3) of the Internal Revenue Code.

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles in the United States of America ("GAAP") which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis with net assets, revenues, expenses, gains, and losses classified in two categories based on the existence or absence of externally imposed restrictions. Operating revenues consist of those monies received and contributions attributable to the Organization's ongoing efforts. The net assets of the Organization are classified and defined as follows:

Net Assets Without Donor Restrictions

Net assets that are not subject to donor-imposed stipulations are considered unrestricted. The governing board has designated from net assets without restrictions, net assets for an operating reserve as well as for long-term purposes which is presented in the accompanying financial statements.

Net Assets With Donor Restrictions

Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Restricted donations that have been fully satisfied in the same fiscal year and reported as unrestricted net assets.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less, when acquired, to be cash equivalents.

The Children's Room Center for Grieving Children & Teenagers

Notes to the Financial Statements

2. Summary of Significant Accounting Policies (continued)

Financial Instruments and Credit Risk

The Organization manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Credit risk associated with accounts receivable and promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from Board members and foundations supportive of our mission. Investment performance is monitored by the Organization and its Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the Organization believes that the investment policies and guidelines are prudent for the long-term welfare of the Organization.

Accounts Receivable

Accounts receivable consists primarily of noninterest-bearing amounts due for training fees. At each financial position date, the Organization recognizes an expected allowance for credit losses. In addition, at each reporting date, this estimate is updated to reflect any changes in credit risk since the receivable was initially recorded. This allowance estimate is derived from a review of the Organization's historical losses based on the aging of receivables. This estimate is adjusted for management's assessment of current conditions, reasonable and supportable forecasts regarding future events, and any other factors deemed relevant. The Organization believes historical loss information is a reasonable starting point in which to calculate the expected allowance for credit losses. The Organization writes off receivables when there is information that indicates that the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized in income or an offset to credit loss expense in the year of recovery, in accordance with the entity's accounting policy election. The total amount of write-offs was immaterial for the year ended September 30, 2025.

Receivables from contracts with customers are reported as accounts receivable, net in the accompanying statement of financial position. Contract liabilities are reported as deferred revenue when applicable.

Contribution and Grant Receivables

The Organization records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. We determine the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. At September 30, 2025 and 2024, the allowance was \$3,791 and \$3,792, respectively.

Investments

We record investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return/(loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

The Children's Room Center for Grieving Children & Teenagers

Notes to the Financial Statements

2. Summary of Significant Accounting Policies (continued)

Property and Equipment

Property and equipment are stated at cost at the time of acquisition or fair market value at the time of donation. Expenditures for maintenance and repairs are charged to expense as incurred; betterments are capitalized. The Organization capitalizes amounts greater than \$5,000. When assets are sold or retired, the related costs and accumulated depreciation are removed from the respective accounts and any resulting gain and loss is credited or charged to operations. Depreciation is recorded on a straight-line basis based over the related assets estimated useful lives.

We review the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. We have determined that no long-lived assets were impaired during the years ended September 30, 2025 and 2024.

Contribution Revenue

The Organization recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

Revenue Recognition

The Organization recognizes revenue from training fees during the year in which the related services are provided. The performance obligation of delivering training / educational services is simultaneously received and consumed; therefore, the revenue is recognized as services are delivered. We record special events revenue equal to the fair value of direct benefits to donors, and contribution revenue for the difference.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. For the year ended September 30, 2025, contributed goods were valued at \$11,074 and consisted of various supply and program items. For the year ended September 30, 2025, contributed services consisting of landscaping, printing and copying services amounting to \$4,434 were recorded. For the year ended September 30, 2024, contributed services consisting of printing and copying amounting to \$92 were recorded. The donated goods and services were primarily for programmatic use for both fiscal year ends 2025 and 2024 and were valued using comparable prices for similar services.

Functional expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Children's Room Center for Grieving Children & Teenagers

Notes to the Financial Statements

2. Summary of Significant Accounting Policies (continued)

Income Taxes

The Organization is a tax-exempt entity under Code Section 501(c)(3) of the Internal Revenue Code (the "Code"). Accordingly, no provision for income taxes is included in these financial statements.

The Organization complies with the provisions of GAAP related to the accounting for the uncertainty in income taxes. As required, the Organization has evaluated its tax positions, applying a "more likely than not" threshold and believes that there would be no material changes to the results of its operation or financial position as a result of an audit by the applicable taxing authorities, federal or state. The Organization has filed all of its known and required tax returns in a timely manner, including as permitted, allowed extensions.

Recent Pronouncements

Effective October 1, 2023, the Organization adopted ASC 326 which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Organization that are subject to the guidance in ASC 326 were accounts receivables. We adopted this standard effective October 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in enhanced disclosures.

3. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). The Organization groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Inputs that reflect unadjusted quoted market prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2: Inputs other than quoted prices in active markets that are observable for the asset or liability either directly or indirectly, including inputs in markets that are considered active.

Level 3: Inputs that are unobservable for the asset or liability and that include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimates.

The Children's Room Center for Grieving Children & Teenagers

Notes to the Financial Statements

3. Fair Value Measurements - continued

The following fair value hierarchy table presents information about the Organization's assets measured at fair value on a recurring basis based upon the lowest level of significant input to the valuations at September 30, 2025 and 2024. There were no other recurring or non-recurring assets or liabilities requiring disclosure in accordance with GAAP:

Level One Investment	2025	2024
Money Market	\$ 3,167	\$ 4,674
Mutual Funds	44,115	20,156
U.S. Treasury Bonds	740,588	462,297
Bond Funds	22,846	-
Exchange Traded Funds	255,425	276,856
	<u>\$ 1,066,141</u>	<u>\$ 763,983</u>

4. Fixed assets

Fixed assets consisted of the following at September 30, 2025 and 2024:

	2025	2024
Land	\$ 127,000	\$ 127,000
Furniture and Fixtures	13,268	13,268
Building and improvements	1,294,084	1,247,284
Less: Accumulated depreciation	(511,329)	(478,526)
Fixed assets, net	<u>\$ 923,023</u>	<u>\$ 909,026</u>

Depreciation expense for the years ending September 30, 2025 and 2024 amounting to \$32,803 and \$32,704, respectively.

5. Contribution Receivables

Contribution receivables represent unconditional promises to give by donors. Receivables are classified as current and noncurrent. Current receivables are expected to be collected during the next year and are recorded at their net realizable value. Noncurrent contributions receivables have been discounted at risk-free rates ranging from 0.58% to 4.02% for fiscal year ending September 30, 2025 and 2024. At September 30, 2025 and 2024, contribution receivables consisted of the following:

	2025	2024
Within one year	\$ 411,546	\$ 395,170
In one to five years	787,068	843,944
Thereafter	96,874	36,500
Less: discount	(99,246)	(96,815)
Less: allowance	(3,791)	(3,792)
Contribution receivables, net	<u>\$ 1,192,451</u>	<u>\$ 1,175,007</u>

Included in contribution receivables as of September 30, 2025 and 2024 is amounts due from related parties amounting to approximately \$154,400 and \$221,700, respectively. Additionally, a receivable balance from three donors amounted to 24% and a receivable balance from two donors amounted to 19% of the total net contribution receivables as of September 30, 2025 and 2024.

The Children's Room Center for Grieving Children & Teenagers
Notes to the Financial Statements

6. Mortgage Note Payable

The Organization has a mortgage note payable in the original amount of \$626,200 which matures in January 2043 and is secured by the real estate. Monthly principal and interest payments amount to \$3,842.28. Interest on the loan is variable and adjusted every 5 years based on the Federal Home Loan Rate plus 250 basis points. The rate was adjusted in January 2023 as permitted in the loan agreement. At September 30, 2025, the rate on the loan was 6.81%. Debt issue costs associated with the note are being amortized using the effective method over the life of the loan and are included in interest expense. The mortgage note balance is reflected net of these issue costs in the accompanying statement of financial position. Additionally, the Organization is required to maintain a debt coverage ratio of 1.25 to 1:00 which is complied with as of September 30, 2025. As of year-end 2025, the outstanding balance on the note amounted to \$357,906. The outstanding balance is reported net of the unamortized debt issuance costs of \$3,449 on the statement of position as of September 30, 2025. Interest expense amounted to \$25,697 and \$30,738 for the years-ended September 30, 2025 and 2024, respectively. Additionally, during fiscal 2025, the Organization made a penalty-free additional principal payment of \$50,000. Subsequent to year-end, the Organization made an additional penalty-free principal payment amounting to \$50,000 on this note, further reducing the amount due.

Future maturities on the note were:

	2026	75,637
	2027	27,740
	2028	29,689
	2029	31,775
	2030	34,008
	Thereafter	159,057
Debt acquisition costs (net)		(3,449)
		<u>\$ 354,457</u>

7. Net Assets With Restrictions

As of September 30, 2025 and 2024, restricted net assets consisted of pledges which are restricted for time amounting to \$1,192,451 and \$1,175,007, respectively.

8. Related Party Donations

During fiscal years 2025 and 2024, the Organization received donations from related parties amounting to approximately \$84,500 and \$65,500, respectively.

9. Retirement plan

The Organization sponsors a Simple IRA retirement plan covering qualified employees, as defined in the plan. The Organization matches the employee's contribution up to a maximum of three percent of the eligible employee's compensation. The Organization contributed \$19,179 and \$16,934 in matching Simple IRA contributions for the years ended September 30, 2025 and 2024, respectively.

The Children's Room Center for Grieving Children & Teenagers

Notes to the Financial Statements

10. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date consists of:

	2025	2024
<u>Financial assets at year end:</u>		
Cash and cash equivalents	\$ 1,050,319	\$ 1,204,914
Contribution receivables, current	411,546	395,170
Accounts receivable	2,525	2,946
Investments	1,066,141	763,983
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 2,530,531</u>	<u>\$ 2,367,013</u>

The Organization's goal is generally to maintain financial assets to meet 6 months of operating expenses, which it was able to achieve in fiscal years 2025 and 2024.

11. Subsequent Events

The Organization has evaluated events subsequent to its year-ended September 30, 2025 and through the date of this report. Management has determined that no subsequent events requiring disclosure have occurred as of February 5, 2026 which is the date financial statements were available to be issued.